

**BAY OAKS HOA, INC.**  
**FINANCIAL REPORTS**  
**January 31, 2023**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

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02/09/23

**Bay Oaks HOA, Inc.**  
**Statement of Assets, Liabilities, & Fund Balance**  
As of January 31, 2023

	Jan 31, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Centennial Opr 5514	84,373.37
1075 · Petty Cash - Karla Lehn	100.00
1215 · Synovus Reserves 7600	17,801.92
<b>Total Checking/Savings</b>	102,275.29
<b>Accounts Receivable</b>	
1310 · Accounts Receivable	
1310.01 · Assessments Receivable	1,903.50
<b>Total 1310 · Accounts Receivable</b>	1,903.50
<b>Total Accounts Receivable</b>	1,903.50
<b>Other Current Assets</b>	
1315 · Allowance for Bad Debt	-2,374.61
1610 · Prepaid Insurance	195.64
<b>Total Other Current Assets</b>	-2,178.97
<b>Total Current Assets</b>	101,999.82
<b>TOTAL ASSETS</b>	<b>101,999.82</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
3010 · Accounts Payable	857.20
<b>Total Accounts Payable</b>	857.20
<b>Other Current Liabilities</b>	
<b>Reserves</b>	17,801.92
3050 · Deferred Revenue	34,737.12
<b>Total Other Current Liabilities</b>	52,539.04
<b>Total Current Liabilities</b>	53,396.24
<b>Total Liabilities</b>	53,396.24
<b>Equity</b>	
<b>Unrestricted Net Assets</b>	4,900.68
5510 · Prior Years Fund Balance	43,817.17
5515 · Prior Year Adjustment	-624.69
Net Income	510.42
<b>Total Equity</b>	48,603.58
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>101,999.82</b>

## Bay Oaks HOA, Inc. Revenue & Expenses - Budget vs. Actual

January 2023

	Jan 23	Budget	\$ Over Budget	Jan 23	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>Income</b>							
6200 · Assessment Fees	3,157.88	3,157.91	(0.03)	3,157.88	3,157.91	(0.03)	37,895.25
6400 · Lease/Sales App Fees	50.00	0.00	50.00	50.00	0.00	50.00	0.00
6910 · Interest Income	10.62	0.00	10.62	10.62	0.00	10.62	0.00
<b>Total Income</b>	<u>3,218.50</u>	<u>3,157.91</u>	<u>60.59</u>	<u>3,218.50</u>	<u>3,157.91</u>	<u>60.59</u>	<u>37,895.25</u>
<b>Total Income</b>	<u>3,218.50</u>	<u>3,157.91</u>	<u>60.59</u>	<u>3,218.50</u>	<u>3,157.91</u>	<u>60.59</u>	<u>37,895.25</u>
<b>Gross Profit</b>	<u>3,218.50</u>	<u>3,157.91</u>	<u>60.59</u>	<u>3,218.50</u>	<u>3,157.91</u>	<u>60.59</u>	<u>37,895.25</u>
<b>Expense</b>							
<b>Administrative</b>							
7020 · Dues/Licenses/Permits	0.00	5.15	(5.15)	0.00	5.15	(5.15)	61.25
7100 · Insurance	97.83	108.37	(10.54)	97.83	108.37	(10.54)	1,300.00
7150 · Legal/Prof. Fees	0.00	416.63	(416.63)	0.00	416.63	(416.63)	5,000.00
7200 · Management Fees	1,155.00	1,155.00	0.00	1,155.00	1,155.00	0.00	13,860.00
7220 · Board Meeting Room	0.00	16.63	(16.63)	0.00	16.63	(16.63)	200.00
7240 · Social	0.00	41.63	(41.63)	0.00	41.63	(41.63)	500.00
7250 · Office Svc/Supplies/Misc	731.95	208.37	523.58	731.95	208.37	523.58	2,500.00
7270 · Directory Expense	0.00	25.00	(25.00)	0.00	25.00	(25.00)	300.00
<b>Total Administrative</b>	<u>1,984.78</u>	<u>1,976.78</u>	<u>8.00</u>	<u>1,984.78</u>	<u>1,976.78</u>	<u>8.00</u>	<u>23,721.25</u>
<b>Grounds</b>							
7600 · Landscape Contract	475.00	475.00	0.00	475.00	475.00	0.00	5,700.00
7650 · Landscape Grounds Projects	0.00	118.63	(118.63)	0.00	118.63	(118.63)	1,424.00
7820 · Wetlands Maintenance	0.00	283.37	(283.37)	0.00	283.37	(283.37)	3,400.00
<b>Total Grounds</b>	<u>475.00</u>	<u>877.00</u>	<u>(402.00)</u>	<u>475.00</u>	<u>877.00</u>	<u>(402.00)</u>	<u>10,524.00</u>
<b>Maintenance</b>							
8010 · Building Maint/Repr/Svc	0.00	62.50	(62.50)	0.00	62.50	(62.50)	750.00
<b>Total Maintenance</b>	<u>0.00</u>	<u>62.50</u>	<u>(62.50)</u>	<u>0.00</u>	<u>62.50</u>	<u>(62.50)</u>	<u>750.00</u>
<b>Utilities</b>							
8610 · Utilities	248.30	241.63	6.67	248.30	241.63	6.67	2,900.00
<b>Total Utilities</b>	<u>248.30</u>	<u>241.63</u>	<u>6.67</u>	<u>248.30</u>	<u>241.63</u>	<u>6.67</u>	<u>2,900.00</u>
<b>Total Expense</b>	<u>2,708.08</u>	<u>3,157.91</u>	<u>(449.83)</u>	<u>2,708.08</u>	<u>3,157.91</u>	<u>(449.83)</u>	<u>37,895.25</u>
<b>Net Ordinary Income</b>	<u>510.42</u>	<u>0.00</u>	<u>510.42</u>	<u>510.42</u>	<u>0.00</u>	<u>510.42</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>510.42</u></u>	<u><u>0.00</u></u>	<u><u>510.42</u></u>	<u><u>510.42</u></u>	<u><u>0.00</u></u>	<u><u>510.42</u></u>	<u><u>0.00</u></u>